

## *NEW MARTIS PARTNERS, LLC*

**For Immediate Release:**  
April 4, 2011

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### **NEW MARTIS PARTNERS, LLC ACQUIRES TIMILICK COMMUNITY**

**Truckee, Calif.** – Dallas-based New Martis Partners, LLC recently acquired Timilick, a 475-acre, 400-homesite gated community located three miles east of Truckee, California.

Open since 2008, Timilick currently features scenic home sites and townhomes with beautiful mountain views, a John Harbottle and Johnny Miller-designed, 7,200-yard, par 71 golf course and a golf practice facility (driving range, chipping area and putting green). The golf course was awarded one of the “Best New Private Clubs” in 2009 by *Golf Digest*.

New Martis Partners acquired the exceptional, but beleaguered property in January 2011 and immediately set about rebuilding confidence in Timilick. New Martis Partners is in the process of renaming, rebranding and repositioning the community and already has infused significant capital into the project. With a solid foundation under foot, New Martis Partners has begun the ambitious process of expanding and enhancing services and amenities for members. A clubhouse architect is redesigning the yet-to-be-built golf shop, clubhouse and various club amenities. A new modular interim golf shop will open this summer. New Martis Partners also expects to break ground on the permanent golf shop late this summer and anticipates it to be done late in the 2012 season.

“We are working with top consultants that are the very best in class in an effort to ensure success of this incredible property,” said New Martis Partners Managing Partner John Marlin. “We are committed long term to this beautiful community and we will carefully evaluate every decision in an effort to promote value appreciation for many years to come.”

Tall pine trees dominate the property, line fairways and surround home sites. From the lowest portion of the property to the highest point, the development rises from 6,000 feet in elevation to slightly over 6,400 feet in elevation. The community is located just minutes from the world-famous Northstar Ski Resort and neighbors DMB’s Martis Camp and Lahontan communities.

(more)

Truckee is approximately 40 minutes west of Reno, Nevada off of Interstate 80. Sacramento is approximately an hour-and-a-half drive west of Truckee, while San Francisco and the Bay Area are approximately 4 hours.

**About New Martis Partners**

New Martis Partners is a Dallas-based real estate development firm specializing in the creation of beautiful, family-oriented communities. The firm's multi-disciplined leaders have more than 75 years of experience behind their vision to create communities with lasting value.